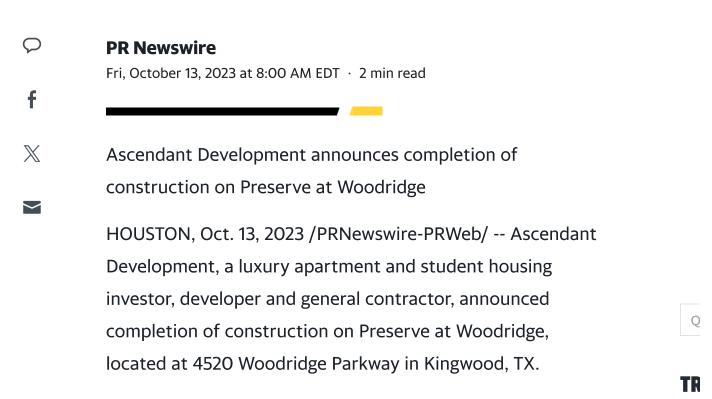


CISION

Completion of Preserve at Woodridge in Kingw Luxury Build-to-Rent Homes to Ascendant's Gr Portfolio



"The Preserve at Woodridge is the result of countless

HOME MAIL NEWS FINANCE SPORTS ENTERTAINMENT LIFE SEARCH SHOPPIN

yahoo!finance

Sign in

Finance Watchlists My Portfolio Markets News Videos Yahoo Finance Plus Killigwood Herk to Killigwood Park High Schlool is ideal for the build to rent product type. With a high level of household income and strong job growth coupled with high barriers to entry for competing build to rent or multifamily product in this submarket, we believe The Preserve is a perfect addition to the Ascendant portfolio."

Ascendant completed construction and began leasing the project in June 2023. "Market response to our innovative Build-to-Rent product has been overwhelmingly positive," stated Richard Owen, Principal, "as the project has already eclipsed 55% pre leased within this short period of time. With such strong leasing momentum, we already have stabilization in our sights despite only recently completing."

The community, consisting of 131 one-story detached single-family homes plus an expansive clubhouse, was planned and designed by EDI International. The homes range in size from 668 square feet to 1,255 square feet and feature luxury vinyl plank flooring, energy efficient LED lighting, granite countertops, kitchen backsplashes, undermount sinks and stainless appliances.

The project's amenity suite includes a gourmet kitchen, interior garages, fitness center and yoga/spin room, game room, clubroom, expansive lobby, dog park and resort-style, saltwater pool.

HOME MAIL NEWS FINANCE SPORTS ENTERTAINMENT LIFE SEARCH SHOPPIN

yahoo!finance

Finance

Sign in

Watchlists My Portfolio Markets News Videos Yahoo Finance Plus return investment opportunities unrough designing and constructing luxury Class A multifamily and student housing properties throughout the United States. See more at: http://www.ascendantdevco.com.

Media Contact

Luci Peterson, Serendipit Consulting, 2086705618, lpeterson@serendipitconsulting.com, www.serendipitconsulting.com

Cision

View original content to download multimedia:https://www.prweb.com/releases/completion-of-preserve-at-woodridge-in-kingwood-tx-adds-131-luxury-build-to-rent-homes-to-ascendants-growing-texas-btr-portfolio-301955758.html

SOURCE Ascendant Development